

## Press Release

Helmond and Paris

15 May 2024

### Prinsen Berning secures new long-term financing from Eurazeo

Prinsen Berning (“the Company”) announces it has secured a new long-term financing agreement with Eurazeo.

Prinsen Berning is Europe’s leading one-stop-shop supplier of active nutrition bars and powders to retail and co-man customers and supplies a diverse customer base comprising the world’s largest nutrition players, leading local brands, as well as multinationals and major retailers.

The active nutrition market, in which Prinsen Berning is a major player, is experiencing rapid expansion. Growth is underpinned by robust core drivers including increased focused on health and wellness, growth in gym participation, and increased distribution of active nutrition products bringing the category into mainstream territories.

Prinsen Berning serves its customers from its facilities in the Netherlands and Germany and offers industry-leading products from its high-quality and well-invested production facilities with unique and broad capabilities.

Under Bencis Capital Partners’ ownership, the Company has undergone significant transformations to improve its customer base, route-to-market, product portfolio and now financing structure.

*“With this financing the company is ready to accelerate the growth journey of serving customers with great products and innovations to support their brands.”*

**Bas van den Berg, CEO at Prinsen Berning.**

*“We have been impressed by Prinsen Berning’s leading position in the high growth active nutrition market and its recent strong financial performance. In this vein, we are delighted to support the management with its growth strategy while also further cementing our partnership with Bencis.”*

**Yordi Malawauw, Investment Director at Eurazeo**

The transaction was led by Jefferies International Limited.

# EURAZEO

## About Prinsen Berning

Prinsen Berning is Europe's leading one-stop-shop supplier of active nutrition bars and powders to retail and co-man customers. The Company offers a variety of products, including protein bars and powders, meal replacement bars and shakes, paediatric and adult nutritional supplements, creamers and instant hot beverages (chocolate, cappuccino, and coffee). The Company's customer base comprises the world's largest nutrition companies as well as local brands and European retailers. Prinsen Berning was formed between 2016 and 2017, when funds managed by Bencis Capital Partners successfully completed a three-way merger of Prinsen, Berning and Royal Buisman.

## About Eurazeo

Eurazeo is a leading European investment group with €35bn in diversified assets under management, including €24bn on behalf of institutional and private clients through its private equity, private debt, real estate and infrastructure strategies. The Group supports more than 600 mid-market companies, leveraging the commitment of its 400 employees, its sector expertise, its privileged access to global markets via 12 offices in Europe, Asia and the United States, and its responsible approach to value creation based on growth. The company's institutional and family shareholding structure, and its solid financial structure, ensure its long-term viability.

Eurazeo has offices in Paris, New York, London, Frankfurt, Berlin, Milan, Madrid, Luxembourg, Shanghai, Seoul, Singapore and Sao Paulo

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